

LKAB Minerals

ATTACHMENT:

OUR REFERENCE:

SENDER

Anders Lundgren
D +46 771 760 000

LKAB Minerals Statement on conflict minerals


We are committed to conducting our business in a responsible and ethical manner, with respect for human rights. We believe that sustainability is a fundamental pillar in conducting our business. In alignment with our Code of Conduct, strategy and goals we strive to provide long term value for all our customers, stakeholders and the communities we work in. This includes conducting due diligence regarding conflict minerals (tantalum, tin, tungsten and gold) in accordance with the OECD Due Diligence Guidelines.

We recognise the increasing concerns related to the extraction and sales of conflict minerals which directly or indirectly benefit armed groups that contribute to significant human rights abuses in, for example, the Democratic Republic of Congo and adjoining countries. Knowledge of conflict minerals has increased by regulations in the United States through section 1502 of the Dodd-Frank Act, as well as through the EU regulation 2017/821 and Corporate Sustainability Due Diligence Directive (CSDDD).

A significant volume of our products consists of materials from our own mines, such as magnetite from LKAB's mines in the north of Sweden. In addition to this we also source minerals from suppliers worldwide for further processing or direct sales to end-users in numerous industries. We do not consciously procure any materials that contribute to the violation of human rights, and we require the same behaviour from our suppliers. We only deal with responsible suppliers who have proven that they can comply with our strict standards for sustainable sourcing and who accept our Supplier Code of Conduct. We conduct supplier development and collaboration, information, trainings and assessments to ensure continuous improvements and adherence to our code. Identifying, preventing and mitigating any human rights impacts, including conflict minerals, is part of our regular work within our supply chain. We do not continue relationships with any partner that is non-compliant with the code, failing to meet other requirements, or suppliers failing to address any potential risks identified in our supplier audits.

We encourage all stakeholders to report concerns and suspected breaches of LKAB's Code, policies and the law through our whistle-blowing system, Speak-Up, without fear of retaliation.

Sincerely,

Anders Lundgren
Chief Sustainability Officer, LKAB Minerals Group